

## PRESS RELEASE

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# EDF's Imtech acquires Breathe, an Energy Performance Contractor in the Public Sector

- **Imtech, a leading UK technical services engineering Group, is announcing the acquisition of Breathe, a reputable provider of Energy Performance Contracts.**
- **This acquisition will support EDF's commitment to helping more UK organisations achieve a sustainable low carbon future**
- **It will also increase the capacity of Imtech to deliver value-added Energy Performance Contracts.**

Imtech, jointly owned by EDF Energy and Dalkia, is one of the UK's leading technical services engineering businesses. Among other things it provides energy saving infrastructure improvement solutions for clients, including the NHS, across the UK & Ireland.

Breathe, established in 2010, is a provider of Energy Performance Contracts (EPC), delivering innovative engineering solutions to reduce energy consumption and carbon emissions, renew infrastructure, save operating costs and improve built environments. The company has a proven track record, having successfully delivered projects worth £120m to date. It generates over 50,000 tonnes of CO<sub>2</sub> savings every year for its customers.

The business has broad technical expertise and, over the last 10 years, has built a reputation for high levels of customer satisfaction. Its experience in the UK's public sector includes the provision of tailored solutions in health, education and central government. It also delivers practical solutions and value-added energy services to local authorities and commercial customers.

Imtech will combine its excellence in delivery with Breathe's tailored expertise to increase the range of cutting-edge energy solutions available to all customers. The combined business will be able to provide more varied technologies and services, improving customers' energy infrastructures and helping to meet their low carbon objectives.

Simone Rossi, CEO of EDF Energy, commented: "I welcome Breathe into the EDF family in the UK. Their skills are a valuable addition to our Group's ability to support our customers in all their energy needs and to drive progress towards net zero greenhouse gas emissions and the fight against climate change."

Sylvie Jéhanno, Chairwoman & CEO, Dalkia, said: "We are delighted to incorporate this company into our business in the UK and I warmly welcome all of Breathe's teams who have demonstrated their skills and their capacity to innovate by their remarkable record in energy performance contracting. Together we want to develop our capacity to work alongside our UK customers to step-up their sustainable energy performance."

Paul Kavanagh, CEO, Imtech, commented: "Breathe brings a well-established platform to Imtech to accelerate our development in Energy Services and Low Carbon Solutions. We are looking forward to working together to add more value for our customers."

Gary Parke, CEO of Breathe, said: "We are excited to be joining Imtech, Dalkia and the wider EDF Group. We have had nearly 10 years building our business and our reputation for partnering with clients to meet their energy performance requirements. In this we have been supported by MCW, to whom we are particularly grateful. We now have the opportunity to continue that growth, supported by the substantial resources of Dalkia and the EDF Group and with access to technology and delivery capability. We will continue to provide the best quality EPC solutions and we will now be able to provide an extended range of energy services to a larger and more diverse client base."

### Imtech

Imtech is one of the foremost technical service providers in the UK and Ireland, with extensive expertise and experience in mechanical and electrical engineering services, technical facilities management and systems integration. With an annual turnover of circa £385m in 2018, 2600 employees and more than 20 years of market experience Imtech has the financial capability, range and technical expertise to meet all its clients' needs, from consultancy and design of mechanical and electrical systems through to the installation and whole-life maintenance and management of these assets.

Over many years Imtech's experienced team has developed collaborative relationships with clients and supply chain partners. This gives the company the necessary insights into the needs of customers and the resources to focus on delivering operational excellence through the design and implementation of innovative, sustainable and resilient solutions.

Imtech's areas of expertise include:

Design and build, mechanical and electrical works through Engineering Services in the UK and Suir Engineering in Ireland.

Technical facilities management services via Imtech Inviron.

Real-time business information, systems integration and digital engineering through Capula.

#### **Breathe**

Breathe is a leading Energy Services and Energy Performance Contracting organisation based in the UK. Breathe delivers energy and carbon reduction, infrastructure renewal and improved operating environments for its clients. Founded in 2010, Breathe has built an outstanding reputation in project development, in-house engineering and programme delivery in both the public and private sectors, realising significant savings in energy usage, cost and CO<sub>2</sub> emissions.

#### **Dalkia**

Dalkia Group, a subsidiary of the EDF Group, is one of the leading providers of energy services in France. Dalkia offers its clients tailor-made solutions scaled to fit each building, city, municipality, region and industrial site. Dalkia rises to the challenge of the energy transition and provides its clients with expertise covering the entire energy chain, from energy supply to optimisation of their energy consumption, as well as operation and maintenance of installations. All Dalkia's solutions are paired with energy efficiency commitments and long-term performance guarantees.

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